



# ANNUAL REPORT



SOCIAL AND ENVIRONMENTAL ENTREPRENEURS



# THIS YEAR

"It has been a year of resilience for our project partners, coming off a time of complete uncertainty with the pandemic. Not only did our projects show their versatility in this new year, but they also created hope, stayed clear on their mission, and paved the way forward."

**JENNIFER HOFFMAN**

*Chief Executive Officer*

**Resilience  
Hope  
Versatility  
Forward  
Together**

*Social and Environmental Entrepreneurs*

# MISSION AND PURPOSE

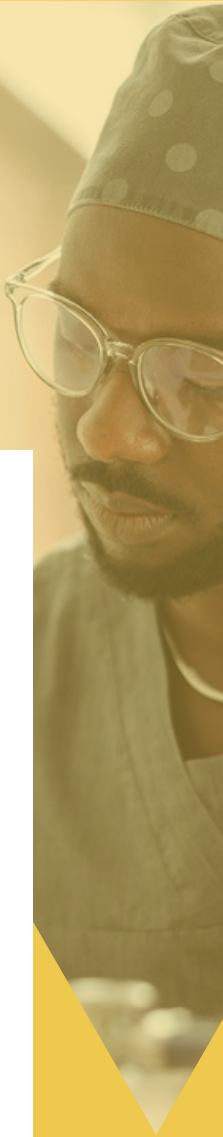
## **Mission**

The mission of Social and Environmental Entrepreneurs (SEE) is to empower, encourage, and catalyze projects so that we can collaborate and facilitate progressive change in areas of social and environmental justice.

---

## **Purpose**

As a fiscal sponsor, SEE incubates projects that will make a cultural impact by creating progressive, social, and environmental change. Our projects provide constructive innovations at grassroots levels and long-term cultural transformation to create a more socially just and environmentally sustainable world.





# FINANCIALS

## *Statement of Financial Activities* *For the Year Ended December 31, 2021*

### Assets

#### Current Assets

Cash and cash equivalents	\$ 53,505,726
Grants and contributions receivable—Note 3	11,456,871
Investments—Note 4	3,375,145
Other current assets	14,322

**Total Current Assets** 68,352,064

Grants and contributions receivable—Note 3	3,905,282
--	-----------

**Total Assets** \$ 72,257,346

### Liabilities and Net Assets

#### Current Liabilities

Accounts payable and accrued expenses	\$ 1,459,509
---------------------------------------	--------------

**Total Liabilities** 1,459,509

#### Commitments and Contingencies—Note 6

#### Net Assets

Without donor restrictions	3,879,038
With donor restrictions—Note 7	66,918,799

**Total Net Assets** 70,797,837

**Total Liabilities and Net Assets** \$ 72,257,346

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Operating Activities</b>			
<b>Support</b>			
Contributions	\$ 153,775	\$ 71,935,186	\$ 72,088,961
SBA PPP grant income		1,097,707	1,097,707
Interest income	29,559		29,559
<b>Total Support</b>	<u>183,334</u>	<u>73,032,893</u>	<u>73,216,227</u>
Net assets released from restrictions	37,199,354	(37,199,354)	
<b>Total Support and Net Assets Released from Restrictions</b>	<u>37,382,688</u>	<u>35,833,539</u>	<u>73,216,227</u>
<b>Expenses</b>			
Fiscal sponsorship services	33,410,340		33,410,340
Management and general	1,878,192		1,878,192
<b>Total Expenses</b>	<u>35,288,532</u>		<u>35,288,532</u>
<b>Change in Net Assets From Operations</b>	<u>2,094,156</u>	<u>35,833,539</u>	<u>37,927,695</u>
<b>Nonoperating Activities</b>			
Investment return, net—Note 4	19,677		19,677
<b>Total Nonoperating Activities</b>	<u>19,677</u>		<u>19,677</u>
<b>Change in Net Assets</b>	<u>2,113,833</u>	<u>35,833,539</u>	<u>37,947,372</u>
<b>Net Assets at Beginning of Year</b>	<u>1,765,205</u>	<u>31,085,260</u>	<u>32,850,465</u>
<b>Net Assets at End of Year</b>	<u><u>\$ 3,879,038</u></u>	<u><u>\$ 66,918,799</u></u>	<u><u>\$ 70,797,837</u></u>

# SEE COMMUNITY

Our project partners were quick to adapt to the new normal, utilizing online platforms to continue offering crucial services and programs to their constituents. Many in-person programs shifted to virtual formats, allowing them to reach wider audiences and engage with their supporters in new and innovative ways. While initially seen as a temporary measure to adapt to pandemic restrictions, online programming has since become a successful and essential aspect of many project programs, providing more inclusive options for the communities they served.

We are proud of the impact that our sponsored projects have made in their communities. Together, we have worked to address issues such as racial inequality, access to healthcare, environmental justice, and climate change. Looking ahead, we are committed to continuing our work as a fiscal sponsor and supporting the organizations that are making a difference. We believe that together, we can create a brighter future for everyone.

**None of our successes would be possible without the support of our donors and funders. We are deeply grateful for your continued belief in our mission. Your contributions have allowed us to provide essential support to the individuals that are working to create positive change in our world.**



# CONTACT



**23564 Calabasas Road, Suite 201 Calabasas, CA 91302**  
**(818) 225-9150**  
**[Saveourplanet.org](http://Saveourplanet.org)**

Follow us on:



SOCIAL AND ENVIRONMENTAL ENTREPRENEURS